

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- **E - 20086 (MUM)**
Name of the Public Trust :- **POPULATION FIRST**
For the year ending **31.03.2020**

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
f. whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	-YES-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	<i>Refer Annexure to Audit Report</i>
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	<i>Refer Annexure to Audit Report</i>
j. whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NA-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NONE-
m. Whether the budget has been filed in the form provided by rule 16A ;	-YES-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NIL
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NONE-



Dated : 9th January, 2021
Place: Mumbai

For and On Behalf of
KDK & ASSOCIATES
Chartered Accountants
Firm Registration No. 13041W

Kaynaz Dadinath

Kaynaz Dadinath Kamdin
Proprietor
Membership No. 129476
UDIN-21129476AAAAA85739

Registered Number :- *E - 20086 (MUM)*
Name of the Public Trust :- *POPULATION FIRST*
For the year ending *31.03.2020*

ANNEXURE TO AUDIT REPORT

Clause (h) : (i) Outstanding for more than one year :

Tax Deducted at Source

Rs. 13,69,694

(i) Amounts written off

Rs. 0

This was qualified in the previous year also.

Clause (i) :

Tenders were not invited for repairs or construction involving expenditure exceeding Rs.5,000/-. This was qualified in the previous year also.



SCHEDULE – VIII
[Vide Rule 17 (1)]

Name of the Public Trust: POPULATION FIRST
Balance Sheet As At: MARCH 31, 2020

FUNDS & LIABILITIES	As at	As at	PROPERTY AND ASSETS	As at	As at
	MARCH 31, 2020	MARCH 31, 2019		MARCH 31, 2020	MARCH 31, 2019
	Rupees	Rupees		Rupees	Rupees
Trust Funds or Corpus :-			FIXED ASSETS (As per Schedule 'B')		
Balance as per last Balance sheet	7,00,700	7,00,700	Balance as per last Balance Sheet	2,36,250	1,39,762
Addition during the year	-	-	Additions during the year	73,202	1,76,345
Adjustment during the year (give details)	-	-	Less :- Sales during the year		
	7,00,700	7,00,700	Less :- Transfer to Other Earmarked Fund		
Other Earmarked Funds :-			Less :- Depreciation for the year	74,229	79,856
(Created under the provision of the trust deed or scheme out of the Income)				2,35,223	2,36,251
Depreciation Fund			Investments (in Mutual funds) :-		
Sinking Fund			1,979.282 units B 43 Birla Sunlife Cash Manager - Growth	4,50,000	4,50,000
Reserve Fund			217.125 units SBI Magnum Insta Cash Fund - Growth	4,50,000	4,50,000
Any other Fund (As per Schedule 'A')	27,06,799	11,21,432	Note : the market value of the above investment is Rs.18,14,769.43	9,00,000	9,00,000
	27,06,799	11,21,432			
Loans (Secured or Unsecured) :-			Furniture & Fixtures :- (Refer Schedule 'B')		
From Trustees			Balance as per last Balance Sheet		-
From Others			Additions during the year		-
			Less :- Sales during the year		-
Liabilities :-			Depreciation for the year		-
For TDS payable	87,400	24,907	Loans (Secured or Unsecured) : Good / Doubtful		
For Profession Tax payable	2,725	2,350	Loans Scholarship		-
For Expenses	30,40,579	17,94,905	Other Loans		-
For Advances	14,00,000	14,06,000			-
For Salary Payable	2,74,400		Advances :-		
For Rent and Other Deposits			To Prepaid Expenses	1,38,649	40,704
For GST Payable	1,56,811	51,756	To Employees (As per Schedule 'C')	95,217	27,553
	49,61,915	32,79,918	To Receivables (As per Schedule 'D')	11,82,326	3,419
Income and Expenditure Account :-			To Tax Deducted at Source	13,69,694	9,29,450
Balance as per last Balance Sheet	1,20,48,262	1,25,39,699	To Others - Deposits (As per Schedule 'E')	2,39,500	1,59,500
Less : Appropriation, if any				30,25,386	11,60,626
<u>Add : Surplus / (Deficit) as per Income and Expenditure Account</u>	5,16,104	(4,91,438)			
	1,25,64,366	1,20,48,262			
BALANCE C/F	2,09,33,780	1,71,50,312	BALANCE C/F	41,60,609	22,96,877



The Bombay Public Trust Act, 1950

SCHEDULE – VIII
[Vide Rule 17 (1)]

Name of the Public Trust: POPULATION FIRST
Balance Sheet As At: March 31, 2020 (Contd.)

FUNDS & LIABILITIES	As at	As at	PROPERTY AND ASSETS	As at	As at
	MARCH 31, 2020	MARCH 31, 2019		MARCH 31, 2020	MARCH 31, 2019
	Rupees	Rupees		Rupees	Rupees
BALANCE B/F	2,09,33,780	1,71,50,312	BALANCE B/F	41,60,609	22,96,877
			Income Outstanding :-		
			Rent	-	-
			Accrued Interest	57,295	87,203
			Other Income	-	-
				57,295	87,203
			Cash and Bank Balance :-		
			In Saving Account with HDFC Bank	56,83,091	54,772
			In Saving Account with HDFC Bank - FCRA A/C	3,55,241	3,16,074
			In Saving Account with IDBI Bank A/c no.004104000125956	3,76,022	58,638
			In Saving Account with IDBI Bank A/c no.004104000099271	9,363	9,037
			In Saving Account with Indian Bank	26,645	59,663
			In Fixed Deposit Account with HDFC Bank	1,02,63,702	1,42,63,702
			With the Trustee	-	-
			With the Manager	1,812	4,346
				1,67,15,876	1,47,66,232
			Income and Expenditure Account :-		
			Balance as per last Balance Sheet		
			Less : Appropriation, if any		
			Less : Surplus as per Income and Expenditure Account		
			Add : Deficit as per Income and Expenditure Account		
Total Rs.....	2,09,33,780	1,71,50,312	Total Rs.....	2,09,33,780	1,71,50,312

KDK & ASSOCIATES
Chartered Accountants
52, Halima Manzil, Ground Floor,
Forjett Street, Mumbai - 400036.
Tel. No.:- 2382 3374

For KDK & Associates
Chartered Accountant
Firm Reg No. 13041W

Kaynaz Dadinath Kamdin

Kaynaz Dadinath Kamdin
Proprietor
Membership No. 129476
UDIN - 21129476AAAAAB5739

+ Income Outstanding :
(if accounts are kept on cash basis)
Rent: NIL
Interest: NIL
Other Income: NIL
Total Rs. NIL

Dated at Mumbai, 09 January, 2021

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR POPULATION FIRST

S. V. Sista
S. V. Sista
Executive Trustee

Dated at Mumbai, 09 January, 2021



The Bombay Public Trust Act, 1950

SCHEDULE - IX
[Vide Rule 17 (1)]

Name of the Public Trust: **POPULATION FIRST**
Income and Expenditure for the year ended MARCH 31, 2020

EXPENDITURE	For the year ended MARCH 31, 2020	For the year ended MARCH 31, 2019	INCOME	For the year ended MARCH 31, 2020	For the year ended MARCH 31, 2019
	Rupees	Rupees		Rupees	Rupees
Expenditure in respect of properties :-					
Rates, Taxes, Cesses	-	-	By Rent (accrued)		
Repairs and Maintenance	-	-	(realised)		
Salaries	-	-			
Insurance	-	-	By Interest (accrued)		
Depreciation (by way of provision or adjustment)	-	-			
Establishment Expenses (As per Schedule 'F') :-	10,97,456	11,05,215	On Fixed deposits with HDFC Bank	7,76,846	9,79,874
			On Loans	-	-
			On Bank	1,12,189	1,01,733
				8,89,035	10,81,607
Remuneration To Trustee :-			By Dividend	-	-
Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			By Donation in cash or Kind (As per Schedule 'H')	53,61,971	30,60,014
Audit Fees :-	31,500	30,000	By Grants	-	-
Contribution and Fees :-			By Income from other sources (in details as far as possible)	-	-
Amount written off :-			By Transfer From Reserve - Earmarked Funds (on utilisation of the fund balance) (As per Schedule 'I')	96,22,160	1,10,35,499
(a) Bad Debts					
(b) Loan Scholarship					
(c) Irrecoverable Rents					
(c) Other Items					
BALANCE C/F	11,28,956	11,35,215	BALANCE C/F	1,58,73,166	1,51,77,120



The Bombay Public Trust Act, 1950

SCHEDULE - IX
[Vide Rule 17 (1)]

Name of the Public Trust: **POPULATION FIRST**
Income and Expenditure for the year ended MARCH 31, 2020 (contd.)

EXPENDITURE	For the year ended MARCH 31, 2020	For the year ended MARCH 31, 2019	INCOME	For the year ended MARCH 31, 2020	For the year ended MARCH 31, 2019
	Rupees	Rupees		Rupees	Rupees
BALANCE B/F	11,28,956	11,35,215	BALANCE B/F	1,58,73,166	1,51,77,120
Miscellaneous Expenses :-	30,366	44,470			
Depreciation :-	74,229	79,856			
Amount Transferred to Reserve or Specific Funds :-					
Expenditure on Objects of the Trust :-					
(a) Religious					
(b) Educational (As per Schedule 'G')	1,41,23,511	1,44,09,017	By Deficit carried over to Balance Sheet		4,91,438
(c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects					
	1,41,23,511	1,44,09,017			
Surplus carried over to Balance Sheet	5,16,104	-			
Total Rs.....	1,58,73,166	1,56,68,558	Total Rs.....	1,58,73,166	1,56,68,558

For KDK & Associates
Chartered Accountant
Firm Reg No. 13041W

Kaynaz Dadinath Kamdin

Kaynaz Dadinath Kamdin
Proprietor
Membership No. 129476

UDIN-21129476AAAAAB5739

(if accounts are kept on cash basis)

Rent: NIL
Interest: NIL
Other Income: NIL
Total Rs. NIL

Dated at Mumbai, 09 January, 2021

Dated at Mumbai, 09 January, 2021

FOR POPULATION FIRST

S. V. Sista
Executive Trustee

KDK & ASSOCIATES
Chartered Accountants
52, Halima Manzil, Ground Floor,
Forjett Street, Mumbai - 400036.
Tel. No.:- 2382 3374



POPULATION FIRST
YEAR ENDED : MARCH 31, 2020

SCHEDULE 'A'
OTHER EARMARKED FUNDS

Thane (AMCHI) Project

Balance as per last Balance Sheet
Add: Addition during the year

Less: Transfer to Income and Expenditure Account
Less: Written back to Income and Expenditure Account

Balance carried forward

Laadli Girl Child Campaign - The United Nations Population Fund (UNFPA) Project

Balance as per last Balance Sheet
Add: Addition during the year

Earmarked donation received during the year (Net)
Interest On IDBI Saving Bank Account

Less: Transfer to Income and Expenditure Account
Balance carried forward

Laadli Girl Child Campaign - Others

Balance as per last Balance Sheet
Add: Addition during the year

Less: Transfer to Income and Expenditure Account
Balance carried forward

Tech Mahindra Foundation

Balance as per last Balance Sheet
Add: Addition during the year

Less: Transfer to Income and Expenditure Account
Balance carried forward

Pratigya Campaign

Balance as per last Balance Sheet
Add: Addition during the year

Less: Transfer to Income and Expenditure Account
Balance carried forward

School in Development (SID)

Balance as per last Balance Sheet
Add: Addition during the year

Less: Transfer to Income and Expenditure Account
Balance carried forward

Capital Asset- Computers in Kind

Balance as per last Balance Sheet
Add: Addition during the year

Less: Transfer to Income and Expenditure Account
Less : Written Off
Balance carried forward

TOTAL

	As at March 31, 2020 RUPEES	As at March 31, 2019 RUPEES
Balance as per last Balance Sheet	5,75,604	19,93,670
Add: Addition during the year	89,19,522	30,76,349
Less: Transfer to Income and Expenditure Account	94,95,126	50,70,019
Less: Written back to Income and Expenditure Account	73,95,560	44,94,415
Balance carried forward	20,99,566	5,75,604
Laadli Girl Child Campaign - The United Nations Population Fund (UNFPA) Project		
Balance as per last Balance Sheet	1,741	241
Add: Addition during the year	-	9,97,151
Earmarked donation received during the year (Net)	326	
Interest On IDBI Saving Bank Account	2,067	9,97,392
Less: Transfer to Income and Expenditure Account	1,33,008	9,95,651
Balance carried forward	(1,30,941)	1,741
Laadli Girl Child Campaign - Others		
Balance as per last Balance Sheet	5,09,302	33,61,166
Add: Addition during the year	1,08,000	1,50,000
Less: Transfer to Income and Expenditure Account	6,17,302	35,11,166
Balance carried forward	3,660	30,01,864
	6,13,642	5,09,302
Tech Mahindra Foundation		
Balance as per last Balance Sheet	6,691	3,635
Add: Addition during the year	21,80,000	21,41,830
Less: Transfer to Income and Expenditure Account	21,86,691	21,45,465
Balance carried forward	20,90,258	21,38,774
	96,433	6,691
Pratigya Campaign		
Balance as per last Balance Sheet	20,000	2,69,643
Add: Addition during the year		3,50,000
Less: Transfer to Income and Expenditure Account	20,000	6,19,643
Balance carried forward		5,99,643
	20,000	20,000
School in Development (SID)		
Balance as per last Balance Sheet	8,094	8,094
Add: Addition during the year		
Less: Transfer to Income and Expenditure Account	8,094	8,094
Balance carried forward	-	-
	8,094	8,094
Capital Asset- Computers in Kind		
Balance as per last Balance Sheet	1	-
Add: Addition during the year	4	1
Less: Transfer to Income and Expenditure Account	5	1
Less : Written Off	-	-
Balance carried forward	-	-
	5	1
TOTAL	27,06,799	11,21,432



POPULATION FIRST
YEAR ENDED : MARCH 31, 2020

	As at March 31, 2020 RUPEES	As at March 31, 2019 RUPEES
SCHEDULE 'B'		
FIXED ASSETS		
COMPUTERS		
COMPUTERS		
Balance as per last Balance Sheet	1,41,181	44,389
Additions during the year		1,64,544
Less :- Sales during the year		
Less :- Transfer to Other Earmarked Funds		
Depreciation for the year	56,472	67,752
(A)	84,709	1,41,181
OFFICE EQUIPMENT		
DIGITAL CAMERA		
Balance as per last Balance Sheet	3,990	4,694
Additions during the year		
Less :- Sales during the year		
Depreciation for the year	598	704
	3,392	3,990
PROJECTOR		
Balance as per last Balance Sheet	9,090	10,695
Additions during the year		
Less :- Sales during the year		
Depreciation for the year	1,364	1,604
	7,726	9,092
GODREJ SAFE -		
Balance as per last Balance Sheet	5,689	6,692
Additions during the year		
Less :- Sales during the year		
Depreciation for the year	853	1,004
	4,836	5,689
PRINTER -		
Balance as per last Balance Sheet	4,793	5,638
Additions during the year	9,900	1
Less :- Sales during the year		
Depreciation for the year	1,461	846
	13,232	4,793
(B)	29,185	23,563
FURNITURE & FIXTURE		
Balance as per last Balance Sheet	71,507	67,653
Additions during the year	63,302	11,800
Less :- Sales during the year		
Depreciation for the year	13,481	7,945
(C)	1,21,328	71,507
TOTAL	(A + B + C) 2,35,223	2,36,251



POPULATION FIRST
YEAR ENDED : MARCH 31, 2020

	As at March 31, 2020 RUPEES	As at March 31, 2019 RUPEES
SCHEDULE 'C'		
ADVANCES TO EMPLOYEES FOR EXPENSES		
Payment to Pathan Fazal Feroz towards Advance for Amchi	47,617	11,287
Payment to Sangeeta Tribhuwan towards Advance for Amchi	32,600	10,500
Payment to Others	15,000	5,766
TOTAL	95,217	27,553
SCHEDULE 'D'		
RECEIVABLES		
Receivable from Ravindra Bharti	3,419	3,419
Receivable from UNFPA	1,35,304	-
Receivable from JSW Raigad	10,43,603	-
TOTAL	11,82,326	3,419
SCHEDULE 'E'		
DEPOSITS		
Rent Deposit (Hasina H. Basrai)	-	1,20,000
Telephone Deposit (Shahapur)	500	500
Prashant Bhalekar (Shahapur Office -Thane Project)	15,000	15,000
Minakshi Prakash Deshmukh (Shahapur Office -Thane Project)	15,000	15,000
Samidha Hemchandra Patil (Dolvi Office- Thane Project)	9,000	9,000
Ghansham Tirathdas Gursahani	2,00,000	-
TOTAL	2,39,500	1,59,500



**POPULATION FIRST
YEAR ENDED : MARCH 31, 2020**

**For the year ended
March 31, 2020
RUPEES**

**For the year ended
March 31, 2019
RUPEES**

**SCHEDULE 'F'
ESTABLISHMENT EXPENSES**

Administrative Cost	31,974	51,328
Bank Charges	37	341
Books & Periodicals	1,205	4,970
Computer Expenses	23,615	23,947
Conveyance	50,756	62,672
Courier Charges	4,596	4,786
Electricity Charges	34,288	61,722
Interest on TDS	4,602	437
Photocopy	17	1,656
Printing & Stationery	31,433	56,978
Professional Fees	30,000	10,000
Rent	4,70,500	5,52,000
Repairs and Maintenance	3,53,573	1,92,156
Staff Welfare Expenses	20,287	28,311
Shifting Expenses	87,873	-
Telephone Expenses	14,449	32,188
Training Expenses	4,000	15,418
Rate and Taxes	12,299	6,305
GST Credit Claimed	(78,048)	-
TOTAL	10,97,456	11,05,215

**SCHEDULE 'G'
EDUCATIONAL EXPENSES**

Earmarked expenses

Thane (AMCHI) Project	73,95,560	44,94,415
Laadli Girl Child Campaign - The United Nations Population Fund (UNFPA) Project	1,35,304	9,95,651
Laadli Girl Child Campaign - Others	3,660	30,01,864
Tech Mahindra Foundation Exp	20,90,258	21,38,774
Pratigya Campaign Exp	-	4,04,795
	96,24,782	1,10,35,499

Other expenses

Salaries	13,48,009	14,54,440
Consultancy fee admin	17,21,453	15,60,500
Wages	19,800	-
Internet Charges	20,688	24,419
Website Charges	80,024	2,65,861
Project Expense	1,27,070	68,298
Legends for Laadli	11,81,685	-
	44,98,729	33,73,518

TOTAL

1,41,23,511

1,44,09,017



POPULATION FIRST
YEAR ENDED : MARCH 31, 2020

For the year ended
March 31, 2020
RUPEES

For the year ended
March 31, 2019
RUPEES

SCHEDULE 'H'
DONATION IN CASH OR KIND

Donations	31,35,666	15,47,700
Fund Raising Events (Net)	15,69,132	10,61,914
Collaborating Agency fees and Reimbursement of Overheads	6,57,173	4,50,400
TOTAL	53,61,971	30,60,014

SCHEDULE 'I'
TRANSFER FROM OTHER EARMARKED FUNDS

Thane (AMCHI) Project	73,95,560	44,94,415
Laadli Girl Child Campaign - The United Nations Population Fund (UNFPA) Project	1,32,682	9,95,651
Laadli Girl Child Campaign - Others	3,660	30,01,864
Tech Mahindra Foundation Exp	20,90,258	21,38,774
Donation Pratigya Camp	-	4,04,795
	96,22,160	1,10,35,499



POPULATION FIRST
YEAR ENDED : MARCH 31, 2020

Schedule 'J'
Schedules forming part of accounts as at 31st March 2020

Significant accounting policies

a) Accounting convention :

The financial statements are prepared under the historical cost convention on an accrual basis

b) Fixed assets and depreciation :

Fixed assets are valued at cost of acquisition less accumulated depreciation. Cost is inclusive of inward freight, duties, taxes and installation expenses.

Depreciation is calculated on proportionate basis based on the number of days for which the assets are used.

Depreciation is provided at rates provided in the Income Tax Act, 1961 which are as follows.

Computer : 40%

Office Equipments : 15%

Furniture and Fixtures : 10 %

Assets costing less than Rs.5,000 are changed to revenue expenditure.

c) Revenue recognition :

Earmarked donations are credited to the fund account in the Balance Sheet and are transferred to Income and Expenditure Account where such grants are earmarked for revenue expenses. Interest Income is recognised on time proportionate basis.

d) Investments :

Current investments comprising investments in mutual funds are stated at the lower of cost and fair value.

e) Earmarked funds :

Donations received for restricted revenue funds are taken to the 'Funds and Liabilities' in the Balance Sheet. The trust on utilisation of the earmarked fund, charges expenditure to Income and Expenditure Account and correspondingly amount from the earmarked funds is transferred to the Income and Expenditure Account.

