

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- E - 20086 (MUM)

Name of the Public Trust :- **POPULATION FIRST**

For the year ending 31.03.2018

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
f. whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	-YES-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	<i>Refer Annexure to Audit Report</i>
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	<i>Refer Annexure to Audit Report</i>
j. whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NA-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NONE-
m. Whether the budget has been filed in the form provided by rule 16A ;	-YES-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NIL
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NONE-

For and On Behalf of
KDK & ASSOCIATES
Chartered Accountants
Firm Registration No. 13041W



Kaynaz Dadinath

Kaynaz Dadinath Kamdin
Proprietor
Membership No. 129476

Dated : 28 September, 2018
Place: Mumbai

Registered Number :- *E - 20086 (MUM)*
Name of the Public Trust :- *POPULATION FIRST*
For the year ending *31.03.2018*

ANNEXURE TO AUDIT REPORT

Clause (h) : (i) Outstanding for more than one year :

Tax Deducted at Source	Rs. 516,496
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(i) Amounts written off
This was qualifies in the previous year also. Rs. 0

Clause (i) : Tenders were not invited for repairs or construction involving expenditure exceeding Rs.5,000/-. This was qualifies in the previous year also.



THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IXC.
(VIDE RULE 32)

Statement of income liable to contribution for the year ending **31ST MARCH 2018**

Name of the Public Trust :- **POPULATION FIRST**

Registered Number :- **E - 20086 (MUM)**

PARTICULARS	Rs.	Rs.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas		<i>The Trust is created for Population stabilisation programme in India by way of education. Accordingly, exempt from contribution under rule 32(1) of the Bombay Public Trust Act, 1950</i>
(ii) Grants received from Government and Local authorities.		
(iii) Interest on sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular Education.		
(v) Amount Spent for the purpose of medical relief.		
(vi) Amount spent for the purpose of veterinary treatment of animals.		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.		
Gross Annual Income chargeable to contribution Rs.		NIL

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.



For KDK & ASSOCIATES
Chartered Accountants
Firm Registration No. 13041W

Kaynaz Dadinath Kamdin

Kaynaz Dadinath Kamdin
Proprietor
Membership No. 129476

FOR POPULATION FIRST

Trust Address :

Shetty House, 3rd Floor,
101, M. G. Road,
Mumbai 400 023.

Dated : 28 September, 2018

Place: Mumbai

S. V. Sista
S. V. Sista
Executive Trustee

The Bombay Public Trust Act, 1950

SCHEDULE - VIII

[Vide Rule 17 (1)]

Name of the Public Trust: POPULATION FIRST

Balance Sheet As At: MARCH 31, 2018

FUNDS & LIABILITIES	As at	As at	PROPERTY AND ASSETS	As at	As at
	MARCH 31, 2018	MARCH 31, 2017		MARCH 31, 2018	MARCH 31, 2017
	Rupees	Rupees		Rupees	Rupees
Trust Funds or Corpus :-			FIXED ASSETS (As per Schedule 'B')		
Balance as per last Balance sheet	700	700	Balance as per last Balance Sheet	151,562	125,595
Addition during the year	700,000		Additions during the year	30,200	105,750
Adjustment during the year (give details)	-	-	Less :- Sales during the year	-	-
	700,700	700	Less :- Transfer to Other Earmarked Fund	-	1
Other Earmarked Funds :-			Less :- Depreciation for the year	42,001	79,782
(Created under the provision of the trust deed or scheme out of the income)	-	-		139,761	151,562
Depreciation Fund	-	-	Investments (In Mutual funds) :-		
Sinking Fund	-	-	1,979.282 units B 43 Birla Sunlife Cash Manager - Growth	450,000	450,000
Reserve Fund	-	-	217.125 units SBI Magnum Insta Cash Fund - Growth	450,000	450,000
Any other Fund (As per Schedule 'A')	5,636,448	3,726,286	Note : the market value of the above investment is Rs.1657364.24	900,000	900,000
	5,636,448	3,726,286			
Loans (Secured or Unsecured) :-			Furniture & Fixtures :- (Refer Schedule 'B')		
From Trustees	-	-	Balance as per last Balance Sheet	-	-
From Others	-	-	Additions during the year	-	-
	-	-	Less :- Sales during the year	-	-
Liabilities :-			Depreciation for the year	-	-
For TDS on Professional Fees	104,775	6,000	Loans (Secured or Unsecured) : Good / Doubtful		
For Expenses	1,571,455	1,885,679	Loans Scholarship	-	-
For Advances	1,600,000	1,800,000	Other Loans	-	-
For Rent and Other Deposits	-	-		-	-
	3,276,230	3,691,679	Advances :-		
Income and Expenditure Account :-			To Prepaid Expenses	28,204	33,894
Balance as per last Balance Sheet	10,106,188	9,581,853	To Employees (As per Schedule 'C')	-	50,000
Less : Appropriation, if any	-	-	To Receivables (As per Schedule 'D')	1,708,152	600
<u>Add : Surplus as per Income and Expenditure Account</u>	2,433,511	524,334	To Tax Deducted at Source	725,544	516,496
	12,539,699	10,106,188	To Others - Deposits (As per Schedule 'E')	140,500	150,500
				2,602,400	751,490
BALANCE C/F	22,153,077	17,524,852	BALANCE C/F	3,642,160	1,803,052



The Bombay Public Trust Act, 1950

SCHEDULE - VIII
[Vide Rule 17 (1)]

Name of the Public Trust: **POPULATION FIRST**
Balance Sheet As At: March 31, 2018 (Contd.)

FUNDS & LIABILITIES	As at	As at	PROPERTY AND ASSETS	As at	As at
	MARCH 31, 2018	MARCH 31, 2017		MARCH 31, 2018	MARCH 31, 2017
	Rupees	Rupees		Rupees	Rupees
BALANCE B/F	22,153,077	17,524,852	BALANCE B/F	3,642,160	1,803,052
			Income Outstanding :-		
			Rent	-	-
			Accrued Interest	89,738	73,186
			Other Income	-	-
				89,738	73,186
			Cash and Bank Balance :-		
			In Saving Account with HDFC Bank	2,049,740	2,559,462
			In Saving Account with HDFC Bank - FCRA A/C	203,822	595,553
			In Saving Account with IDBI Bank A/c no.004104000125956	38,170	10,682
			In Saving Account with IDBI Bank A/c no.004104000099271	5,241	396,272
			In Saving Account with Indian Bank	859,269	819,559
			In Fixed Deposit Account with HDFC Bank	15,263,702	11,263,702
			With the Trustee	-	-
			With the Manager	1,235	3,384
				18,421,179	15,648,614
			Income and Expenditure Account :-		
			Balance as per last Balance Sheet	-	-
			Less : Appropriation, if any	-	-
			Less : Surplus as per Income and Expenditure Account	-	-
			Add : Deficit as per Income and Expenditure Account	-	-
				-	-
Total Rs.....	22,153,077	17,524,852	Total Rs.....	22,153,077	17,524,852

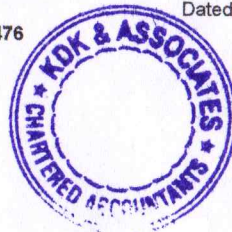
KDK & ASSOCIATES

Chartered Accountants
52, Halima Manzil, Ground Floor,
Forjett Street, Mumbai - 400036.
Tel. No.:- 2382 3374

For KDK & Associates
Chartered Accountant
Firm Reg No. 13041W

Kaynaz Dadinath Kamdin

Kaynaz Dadinath Kamdin
Proprietor
Membership No. 129476



+ Income Outstanding :
(if accounts are kept on cash basis)
Rent: NIL
Interest: NIL
Other Income: NIL
Total Rs. NIL

Dated at Mumbai, 28 September, 2018

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR POPULATION FIRST

S. V. Sista
Executive Trustee

Dated at Mumbai, 28 September, 2018

The Bombay Public Trust Act, 1950

SCHEDULE - IX
[Vide Rule 17 (1)]

Name of the Public Trust: **POPULATION FIRST**
Income and Expenditure for the year ended MARCH 31, 2018

EXPENDITURE	For the year ended MARCH 31, 2018	For the year ended MARCH 31, 2017	INCOME	For the year ended MARCH 31, 2018	For the year ended MARCH 31, 2017
	Rupees	Rupees		Rupees	Rupees
Expenditure in respect of properties :-					
Rates, Taxes, Cesses	-	-	By Rent (accrued)	-	-
Repairs and Maintenance	-	-	(realised)		
Salaries	-	-	(accrued)		
Insurance	-	-	By Interest	-	-
Depreciation (by way of provision or adjustment)	-	-			
Establishment Expenses (As per Schedule 'F') :-	1,186,374	1,811,394	On Fixed deposits with HDFC Bank	737,479	842,440
			On Loans	-	-
			On Bank	213,521	155,385
Remuneration To Trustee :-	-	-		951,000	997,825
Remuneration (in the case of a math) to the head of the math including his household expenditure, if any	-	-	By Dividend	-	-
Audit Fees :-	30,000	30,000	By Donation in cash or Kind (As per Schedule 'H')	6,088,615	2,229,612
Contribution and Fees :-	-	-	By Grants	-	-
Amount written off :-			By Income from other sources (in details as far as possible)	-	-
(a) Bad Debts	-	-	By Transfer From Reserve - Earmarked Funds (on utilisation of the fund balance) (As per Schedule 'I')	10,921,046	12,334,206
(b) Loan Scholarship	-	-			
(c) Irrecoverable Rents	-	-			
(c) Other Items	-	-			
BALANCE C/F	1,216,374	1,841,394	BALANCE C/F	17,960,661	15,561,643



The Bombay Public Trust Act, 1950

SCHEDULE - IX
[Vide Rule 17 (1)]

Name of the Public Trust: POPULATION FIRST
Income and Expenditure for the year ended MARCH 31, 2018 (contd.)

EXPENDITURE	For the year ended MARCH 31, 2018	For the year ended MARCH 31, 2017	INCOME	For the year ended MARCH 31, 2018	For the year ended MARCH 31, 2017
	Rupees	Rupees		Rupees	Rupees
BALANCE B/F	1,216,374	1,841,394	BALANCE B/F	17,960,661	15,561,643
Miscellaneous Expenses :-	34,548	26,518	By Earmarked Funds Written back		
Depreciation :-	42,002	79,782	Thane Amchi	-	-
Amount Transferred to Reserve or Specific Funds :-	-	-	IPAS Project	-	-
Expenditure on Objects of the Trust :-					
(a) Religious	-	-	By Deficit carried over to Balance Sheet	-	-
(b) Educational (As per Schedule 'G')	14,234,227	13,089,615			
(c) Medical Relief	-	-			
(d) Relief of Poverty	-	-			
(e) Other Charitable Objects	-	-			
	14,234,227	13,089,615			
Surplus carried over to Balance Sheet	2,433,511	524,334			
Total Rs.....	17,960,661	15,561,643	Total Rs.....	17,960,661	15,561,643

For KDK & Associates
Chartered Accountant
Firm Reg No. 13041W

Kaynaz Dadinath Kamdin

Kaynaz Dadinath Kamdin
Proprietor
Membership No. 129476



(if accounts are kept on cash basis)

Rent: NIL
Interest: NIL
Other Income: NIL
Total Rs. NIL

Dated at Mumbai, 28 September, 2018

FOR POPULATION FIRST

S. V. Sista
S. V. Sista
Executive Trustee

Dated at Mumbai, 28 September, 2018

KDK & ASSOCIATES
Chartered Accountants
52, Halima Manzil, Ground Floor,
Forjett Street, Mumbai - 400036.
Tel. No.:- 2382 3374

POPULATION FIRST
YEAR ENDED : MARCH 31, 2018

SCHEDULE 'A'
OTHER EARMARKED FUNDS

Thane (AMCHI) Project

	As at March 31, 2018 RUPEES	As at March 31, 2017 RUPEES
Balance as per last Balance Sheet	239,925	2,416,033
Add: Addition during the year	5,506,067	2,406,660
	5,745,992	4,822,693
Less: Transfer to Income and Expenditure Account	3,752,323	4,582,768
Less: Written back to Income and Expenditure Account	-	-
Balance carried forward	1,993,669	239,925

Laadli Girl Child Campaign - The United Nations Population Fund (UNFPA) Project

Balance as per last Balance Sheet	363,431	300,603
Add: Addition during the year		
Earmarked donation received during the year (Net)	1,740,118	4,328,371
Interest On IDBI Saving Bank Account	27,705	27,675
	2,131,254	4,656,649
Less: Transfer to Income and Expenditure Account	2,131,013	4,293,218
Balance carried forward	241	363,431

Laadli Girl Child Campaign - Others

Balance as per last Balance Sheet	3,112,900	1,927,926
Add: Addition during the year	2,600,000	3,615,000
	5,712,900	5,542,926
Less: Transfer to Income and Expenditure Account	2,351,734	2,430,026
Balance carried forward	3,361,166	3,112,900

Tech Mahindra Foundation

Balance as per last Balance Sheet	1,936	-
Add: Addition during the year	2,169,318	1,030,130
	2,171,254	1,030,130
Less: Transfer to Income and Expenditure Account	2,167,619	1,028,194
Balance carried forward	3,635	1,936

Pratiqya Campaign

Balance as per last Balance Sheet	-	-
Add: Addition during the year	788,000	-
	788,000	-
Less: Transfer to Income and Expenditure Account	518,357	-
Balance carried forward	269,643	-

School in Development (SID)

Balance as per last Balance Sheet	8,094	8,094
Add: Addition during the year	-	-
	8,094	8,094
Less: Transfer to Income and Expenditure Account	-	-
Balance carried forward	8,094	8,094

Capital Asset- Computers in Kind

Balance as per last Balance Sheet	-	1
Add: Addition during the year	-	1
	-	1
Less: Transfer to Income and Expenditure Account	-	-
Less : Written Off	-	1
Balance carried forward	-	-

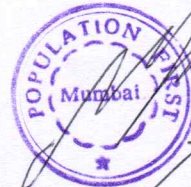
TOTAL

5,636,448	3,726,286
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POPULATION FIRST
YEAR ENDED : MARCH 31, 2018

	As at March 31, 2018 RUPEES	As at March 31, 2017 RUPEES
SCHEDULE 'C'		
ADVANCES TO EMPLOYEES FOR EXPENSES		
Payment of Madhavi Gupta for Assistant Salary	-	10,000
Payment of Chandu Thulasi towards Host State Co-ordinator	-	40,000
TOTAL	-	50,000
SCHEDULE 'D'		
RECEIVABLES		
Receivable for Legends of Laadli	1,575,919	600
Receivable from Pratigya Campaign	71,383	-
Receivable from United Way of Mumbai	60,850	-
TOTAL	1,708,152	600
SCHEDULE 'E'		
DEPOSITS		
Rent Deposit (Hasina H. Basrai)	120,000	120,000
Rent Deposit (Pranjali Mahadev Pawar)	20,000	20,000
Telephone Deposit (Shahapur)	500	500
Gujrat Sahitya Parishad (Regional Event)	-	10,000
TOTAL	140,500	150,500



**POPULATION FIRST
YEAR ENDED : MARCH 31, 2018**

	As at March 31, 2018 RUPEES	As at March 31, 2017 RUPEES
SCHEDULE 'B'		
FIXED ASSETS		
COMPUTERS		
COMPUTERS		
Balance as per last Balance Sheet	43,782	3,709
Additions during the year	30,200	105,750
Less :- Sales during the year	-	-
Less :- Transfer to Other Earmarked Funds	-	1
Depreciation for the year	29,593	65,676
(A)	44,389	43,782
OFFICE EQUIPMENT		
DIGITAL CAMERA		
Balance as per last Balance Sheet	5,522	6,496
Additions during the year	-	-
Less :- Sales during the year	-	-
Depreciation for the year	828	974
	4,694	5,522
PROJECTOR		
Balance as per last Balance Sheet	12,582	14,802
Additions during the year	-	-
Less :- Sales during the year	-	-
Depreciation for the year	1,887	2,220
	10,695	12,582
GODREJ SAFE -		
Balance as per last Balance Sheet	7,873	9,262
Additions during the year	-	-
Less :- Sales during the year	-	-
Depreciation for the year	1,181	1,389
	6,692	7,873
PRINTER -		
Balance as per last Balance Sheet	6,633	7,804
Additions during the year	-	-
Less :- Sales during the year	-	-
Depreciation for the year	995	1,171
	5,638	6,633
(B)	27,719	32,612
FURNITURE & FIXTURE		
Balance as per last Balance Sheet	75,170	83,522
Additions during the year	-	-
Less :- Sales during the year	-	-
Depreciation for the year	7,517	8,352
(C)	67,653	75,170
TOTAL	(A + B + C) 139,761	151,562



**POPULATION FIRST
YEAR ENDED : MARCH 31, 2018**

**For the year ended
March 31, 2018
RUPEES**

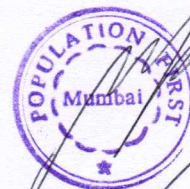
**For the year ended
March 31, 2017
RUPEES**

**SCHEDULE 'H'
DONATION IN CASH OR KIND**

Donations	3,638,252	251,100
Fund Raising Events (Net)	1,905,182	1,373,147
Collaborating Agency fees and Reimbursement of Overheads	545,181	605,365
TOTAL	6,088,615	2,229,612

**SCHEDULE 'I'
TRANSFER FROM OTHER EARMARKED FUNDS**

Thane (AMCHI) Project	3,752,323	4,560,965
Laadli Girl Child Campaign - The United Nations Population Fund (UNFPA) Project	2,131,013	4,293,218
Laadli Girl Child Campaign - Others	2,351,734	2,425,496
Laadli Day Expenses		4,530
Tech Mahindra Foundation Exp	2,167,619	1,028,194
Donation Amchi Other	518,357	21,803
	10,921,046	12,334,206



**POPULATION FIRST
GROUPINGS**

Particulars	March 31, 2018 RUPEES	March 31, 2017 RUPEES
Tax Deducted at Source		
Tax Deducted at Source A.Y. 2004-05	2,411	2,411
Tax Deducted at Source A.Y. 2006-07	5,475	5,475
Tax Deducted at Source A.Y. 2008-09	25,410	25,410
Tax Deducted at Source A.Y. 2009-10	31,723	31,723
Tax Deducted At Source A.Y. 2011-2012	15,230	15,230
Tax Deducted At Source A.Y. 2013-2014	48,952	48,952
Tax Deducted At Source A.Y. 2014-2015	60,921	60,921
Tax Deducted At Source A.Y. 2015-2016	68,511	68,511
Tax Deducted At Source A.Y. 2016-2017	107,119	107,119
Tax Deducted At Source A.Y. 2017-2018	150,744	150,744
Tax Deducted At Source A.Y. 2018-2019	209,048	-
	<u>725,544</u>	<u>516,496</u>
Marathon Donation (Net)		
Marathon Income	1,935,037	1,313,452
Less: Marathon Expenses	38,355	51,004
	<u>1,896,682</u>	<u>1,262,448</u>
NCEA Donation (Net)		
NCEA Donation	-	34,035
Less : NCEA Expenses	-	34,035
	<u>-</u>	<u>-</u>
Workshop Income		
Donation for Gender Media Workshop	-	121,000
Theatre Workshop	44,000	
Add : Fees recovered		1,500
Less : Expenses	35,500	11,801
	<u>8,500</u>	<u>110,699</u>
Fund Raising Event (Net)		
Marathon Donation (Net)	1,896,682	1,262,448
NCEA Donation (Net)	-	-
Workshop Income	8,500	110,699
	<u>1,905,182</u>	<u>1,373,147</u>
Interest On Bank		
Bank Interest (Savings Account -)	-	15,964
Interest on Bank (Savings Account - HDFC FCRA)	20,272	-
Interest on Bank (Savings Account - HDFC)	158,451	139,421
Interest on Bank (Savings Account - INDIAN BANK)	9,009	-
Interest on Bank (Savings Account - IDBI BANK)	25,789	-
	<u>213,521</u>	<u>155,385</u>



**POPULATION FIRST
GROUPINGS**

**March 31, 2018
RUPEES**

**March 31, 2017
RUPEES**

Collaborating Agency fees and Reimbursement of Overheads

Collaborating Agency fees and Reimbursement of Overheads (UNFPA)	139,412	274,740
Institutional Charges HTPF	100,905	29,378
Institutional Charges Indo	209,194	248,410
Institutional Charges Mahindra & Mahindra	95,670	52,837
	<u>545,181</u>	<u>605,365</u>

Cash

HDFC	1,235	132
UNFPA	-	3,252
Total	<u>1,235</u>	<u>3,384</u>

Workshop Expenses

Workshop Expenses	-	11,801
	<u>-</u>	<u>11,801</u>

Donation

Donation	1,732,988	251,100
Charity Tickets	412,000	
Other Income	18,264	
Sponsorship	1,475,000	
	<u>3,638,252</u>	<u>251,100</u>

Salaries

Accountant Salary		149,950
Admin Salary	1,397,850	422,300
Field Officer (Admin)		6,300
Project Co-Ordinator Salary		48,000
	<u>1,397,850</u>	<u>626,550</u>

O/S Liabilities for Expenses

Admin Account	1,572,176	1,882,679
UNFPA Account	-	3,000
	<u>1,572,176</u>	<u>1,885,679</u>

Administrative Expenses

Admin costs	36,550	18,184
Amchi Admin Cost	69,720	-
Amchi Admin Travel	14,070	-
	<u>120,340</u>	<u>18,184</u>



Miscellaneous Expenses

General Expenses	10,550	16,527
Miscellaneous Expenses	-	9,991
Diwali Gift	800	-
16 Days Activism	1,148	-
Office Exp	22,050	-
	<u>34,548</u>	<u>26,518</u>

Telephone Expenses

Mobile Reimbursement	23,372	-
Office Telephone Exp	17,456	-
	<u>40,828</u>	<u>-</u>



POPULATION FIRST
YEAR ENDED : MARCH 31, 2018

Schedule 'J'
Schedules forming part of accounts as at 31st March 2018

Significant accounting policies

a) Accounting convention :

The financial statements are prepared under the historical cost convention on an accrual basis

b) Fixed assets and depreciation :

Fixed assets are valued at cost of acquisition less accumulated depreciation. Cost is inclusive of inward freight, duties, taxes and installation expenses.

Depreciation is calculated on proportionate basis based on the number of days for which the assets are used.

Depreciation is provided at rates provided in the Income Tax Act, 1961 which are as follows.

Computer : 40%

Office Equipments : 15%

Furniture and Fixtures : 10 %

Assets costing less than Rs.5,000 are charged to revenue expenditure.

c) Revenue recognition :

Earmarked donations are credited to the fund account in the Balance Sheet and are transferred to Income and Expenditure Account where such grants are earmarked for revenue expenses.

Interest Income is recognised on time proportionate basis.

d) Investments :

Current investments comprising investments in mutual funds are stated at the lower of cost and fair value.

e) Earmarked funds :

Donations received for restricted revenue funds are taken to the 'Funds and Liabilities' in the Balance Sheet. The trust on utilisation of the earmarked fund, charges expenditure to Income and Expenditure Account and correspondingly amount from the earmarked funds is transferred to the Income and Expenditure Account.

